basis.point

Annual Report and Financial Statements *for the Year Ended 31 December 2025*

2025

Stronger Together

Building futures through partnership

Our aim is to support children from underserved communities to reach their potential through education

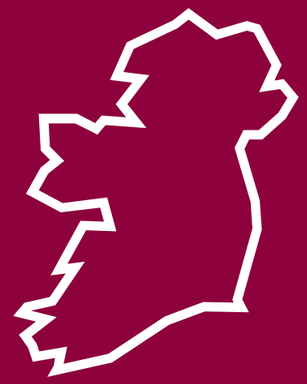
Contents

Overview	04	Directors' Report	35
A Message from Our CEO	14	Independent Auditor's Report	42
Chairperson's Statement	16	Statement of Financial Activities	45
ESG Statement	22	Statement of Financial Position	46
Our Programmes	30	Statement of Cash Flows	47
Company Information	34	Notes to the Financial Statements	48

Overview

12

In 2025, we had ongoing partnerships with 12 inspirational educators to improve educational outcomes for children from areas of disadvantage, as they journey from cradle to career



Our partners work across Ireland

535

families from challenging home environments participate in the **ParentChild+** programme influencing the lives of almost 900 children

798

girls have been introduced to the idea of a career in STEM related areas through participation in **Teen-Turn** activities

1,250+

primary school children have participated in the **Maths Whizz Programme** through basis.point support

3,521

teenagers living in disadvantaged communities or rural isolation are offered the **NFTE Programme** through Foróige

13,908

children with agency and responsibility to shape their own futures at 53 **DCU Changemaker Schools** nationwide

5,976

children benefiting from the **KiVa Anti-Bullying Programme** introduced in 32 Primary Schools across Meath and Kildare

592

students have received mentoring through the **Business in the Community Programme**

7,262

junior cycle students introduced to 3rd level education through STEAM focused workshops with **TU Dublin**

A breakdown of funding across core focus areas

0 - 18+ years

Early Intervention

Transformational Skills

Resilience and Mental Wellness

Career Readiness

Since the beginning we have supported

93,000

young people to reach their life potential through education

1,200

parents and guardians to give their families the best start in their educational journey

122 corporate partners to strive towards their ESG goals

€8.5m

pledged to education

Our Vision

Diversity and Inclusion are key tenets of our strategy and our programmes support children from marginalised and disadvantaged communities to reach their potential

→ **Early Intervention** to **empower** parents to give their child the best start in life

→ **Transformational Skills** to enable children to **engage** meaningfully in education

→ **Resilience and Mental Wellness** to **enhance** the chances of success for young adults

→ **Career Readiness** to **elevate** career aspirations and life goals

Joined up Giving - How it works

Grantees

Early Learning Initiative
National College of Ireland

Archways

The Ark

kinia

DCU

SOAR

FIGHTING WORDS
The write to right.

DUBLIN
OLLSCOIL TEICNEOLAÍOCHTA BHAILE ÁTHA CLIATH
TECHNOLOGICAL UNIVERSITY DUBLIN

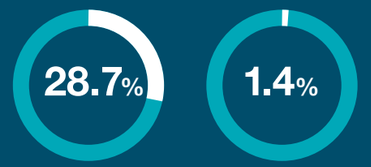
empowering youth enriching communities
foróige

BUSINESS IN THE COMMUNITY IRELAND

engage

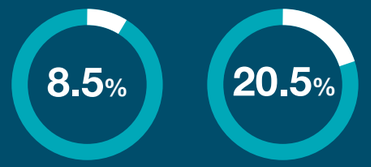
teenturn

Where it works*



Munster
€2.44m

Ulster
€0.12m



Connacht
€0.72m

Leinster
(ex Dublin)
€1.74m

Dublin
€3.47m

* including Patron Partner Programmes, our COVID Fund and the SSF grant

ELI
Dublin, Limerick, Galway, Louth, Wexford, Leitrim and Offaly

Archways
Dublin, Cork, Kildare, Kilkenny, Limerick, Meath, Waterford and Wexford

The Ark
Dublin

Kinia
26 Counties

DCU
28 schools in 15 counties

SOAR
Dublin, Carlow, Louth, Meath, Westmeath, Wexford and Wicklow

Fighting Words
Dublin, South Inner City

TU Dublin
DEIS Schools Dublin City

Foróige
Cork, Dublin, Kilkenny, Carlow and Laois

Business in the Community
Dublin, Wicklow, Kildare, Cork, Galway, Limerick and Donegal

Engage in Education
Limerick

Teen-Turn
Cork, Dublin, Limerick, Carlow, Galway, Clare, Longford, Mayo, Roscommon, Sligo and Tipperary

A message from our CEO

As I look back on 2025, I feel a deep sense of gratitude. What stays with me most is the connection between people, communities and a shared belief in the power of education to change lives. Leading basis.point continues to be a privilege, not only because of what we do, but because of who we do it with.

I especially want to thank our patrons and corporate partners, whose generosity, engagement and belief in our mission sit at the heart of everything we do. Without their trust and long-term commitment, this work simply would not be possible.

One of the greatest joys for me this year was seeing the extraordinary commitment of our volunteers, patrons and supporters. So many people gave their time, skills and energy in ways that went far beyond expectation. Their involvement brings warmth and humanity to everything we do, and reminds me that basis.point is not just an organisation, but a community united by care and purpose.

We were also thrilled to be awarded the Triple Lock Standard by the Charities Institute, a meaningful recognition of our commitment to the highest standards of Good Governance, Ethical Fundraising and Transparency. This milestone reflects the values that guide our work every day, and the trust placed in us by our patrons and supporters.

During the year, we were delighted to welcome two new Charity Partners into our portfolio, The Ark and Engage in Education. Their expertise, passion and dedication further strengthen our shared ambition to expand opportunity and deliver meaningful impact for children and young people from marginalised and underrepresented communities.

At the heart of our work is a simple conviction: that every child and young person deserves the opportunity to realise their potential, no matter where they start in life.

I am deeply grateful to our education partners across Ireland, whose expertise and dedication bring this shared vision to life through impactful, evidence-based support for children and young people in communities nationwide.

During 2025, I had the privilege of meeting young people whose stories I will carry with me. Stories like Rowan's and Carla's (page 24 and page 26) remind us of what can happen when young people are believed in. From early education to ambition on the world stage, their journeys show the lasting impact of timely support and encouragement.

As we look to the future, my focus is on deepening our impact, responding with compassion to emerging needs and staying true to our purpose, and to the young people at the centre of everything we do.

To everyone who supports basis.point, our Board of Directors, our patrons, educators, volunteers and supporters, thank you. Guided by the belief that education has the power to build confidence, unlock ambition and strengthen communities across Ireland, your belief, generosity and shared commitment make this work possible.

Together, we are helping to build brighter futures through education.

Edel O'Malley
CEO, basis.point

So many people bring warmth and humanity to everything we do, which reminds me that basis.point is not just an organisation, but a community united by care and purpose

Chairperson's Statement

As Chairperson of Basispoint ("basis.point"), I am delighted to present our Annual Report for 2025, a year defined by continued growth, deepened impact, and the strength of collective action in addressing educational disadvantage across Ireland.

At the core of our work remains a clear and unwavering purpose: to support children from underserved communities to reach their full potential through education. This mission, delivered through evidence-based programmes and strong partnerships, continues to guide everything we do.

Responding to Deepening Social and Economic Pressures
The context for our work in 2025 was marked by ongoing economic fragility and widening social pressures. While inflation began to moderate, its cumulative impact continued to weigh heavily on households, with many families facing sustained affordability challenges in housing, childcare, and essential living costs. Research from organisations such as the ESRI and Social Justice Ireland highlights that income inequality and deprivation remain persistent, particularly among lone-parent families and those in low-income employment, reinforcing the entrenched nature of disadvantage.

Alongside these economic challenges, 2025 also saw an evolving public conversation around diversity, equity and inclusion. This shifting landscape served as an important reminder of the need to continue supporting inclusive access to opportunity, particularly in education, where inequalities remain closely linked to wider social and economic factors.

At the same time, the demand for mental health and wellbeing supports among young people has continued to rise, reflecting the longer-term effects of financial stress, educational disruption, and social inequality. In this environment, our role in addressing barriers to educational access and supporting the emotional wellbeing of young people remains both critical and urgent.

Stronger Together - A Year of Meaningful Progress
The theme of "Stronger Together" has never been more relevant. The success of basis.point is built on collaboration, between corporate partners, educators, volunteers, and communities.

It is this collective effort that enables us to deliver impact at scale, and importantly, the impact extends beyond each young person reached. Supporting one individual often creates a ripple effect across families and communities, amplifying the value of every contribution.

As I noted at our Spring Lunch, through the generosity and commitment of our patrons, partners and supporters, the number of young people we have reached since inception, 93,000, including 19,000 in the past year alone, is difficult to fully comprehend, but it represents thousands of individual stories of progress, resilience and opportunity.

In addition, we have supported 1,200 parents and guardians in giving their families the best possible start in their educational journey, and we continue to work alongside a growing network of 122 corporate partners, united by a shared commitment to driving meaningful social impact.

This progress reflects not only the scale of our reach, but the depth of the impact delivered through high-quality, evidence-based programmes that support young people throughout their educational journey.

"Stronger Together" has never been more relevant. The success of basis.point is built on collaboration, between corporate partners, educators, volunteers, and communities

of programme funding now supports initiatives outside Dublin

Impact That Endures
Our programmes are designed to deliver lasting change. In 2025, we continued to fund initiatives that empower young people to build confidence, resilience, and essential life skills alongside academic achievement.

Across our portfolio:

- **535** families have participated in the ParentChild+ early intervention programme, influencing the lives of almost **900** children
- Over **1,250** primary school children engaged with the Maths Whizz programme
- **3,521** teenagers accessed the NFTE entrepreneurship programme through Foróige
- **798** girls have now been introduced to STEM opportunities through Teen-Turn

Beyond these programmes, our broader ecosystem continues to scale:

- **13,908** students have participated in DCU Changemaker Schools
- **5,976** children have benefited from the KiVa Anti-Bullying programme
- **592** students have received mentoring through Business in the Community
- **7,262** junior cycle students have been introduced to 3rd level education through TU Dublin workshops

These figures highlight the breadth and depth of our work and, importantly, the life-changing outcomes that emerge when young people are supported consistently over time.

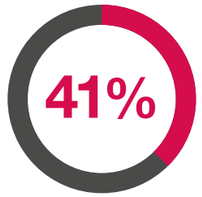
Supporting Every Stage of the Journey
A hallmark of basis.point's approach is our commitment to supporting young people from cradle to career. Our funding in 2025 reflects this lifecycle approach:

- **41%** allocated to early intervention
- **12%** to transformational skills such as literacy and numeracy
- **12%** to mental wellness and resilience
- **35%** to career readiness and future pathways

This balanced model ensures that young people receive the right support at the right time, building strong foundations, reinforcing confidence and capability, and ultimately opening pathways to opportunity.

Growing Our Community and Reach
Our impact is made possible by an engaged and committed community. In 2025, we strengthened our network of patrons and partners, with over 50 Prestige and Premier patrons supporting our mission, and with a very substantial number of volunteer hours contributed by our community.

We also continued to expand our geographic reach, with 59% of programme funding now supporting initiatives outside Dublin, ensuring that we are addressing educational disadvantage across all regions of Ireland. This expanded reach reflects a deliberate focus on regional growth. With a growing proportion of funding now directed across Munster, our funding has enabled key educational partners to expand their capacity and scale delivery, bringing high-quality, proven programmes to communities across the country, ensuring a more balanced and nationally distributed impact.



supports early intervention to give children the best start in education

Since inception, basis.point has now pledged over €8.5 million to education, reinforcing our long-term commitment to sustainable, scalable impact.

Governance and Leadership
Maintaining strong governance and accountability remains central to our work. In 2025, we were proud to achieve the Charities Institute Ireland Triple Lock standard, reflecting our commitment to transparency, ethical fundraising and best practice governance.

We also marked important changes at Board level. I would like to extend my sincere thanks to Eimear Cowhey and Colm Clifford, founding Directors who step away after many years of service and whose contribution has been instrumental in establishing basis.point's strong foundation. While we will miss both Eimear and Colm, through their years of commitment and hard work, we have a robust organisation that will continue to deliver to grantees for many years to come.

A Note of Gratitude
I would like to express my deepest gratitude to our executive team, whose dedication and professionalism continue to drive our mission forward, and to our committees and volunteers who give so generously of their time and expertise.

Above all, I would like to thank our patrons and supporters. Your generosity is having a tangible impact - transforming lives, enabling thousands of young people to discover their potential, pursue their ambitions, and build brighter futures.

Looking Ahead
We are proud of what we have achieved together to date. At the same time, we remain acutely aware of the lasting impact that educational disadvantage can have on a young person's ability to reach their full potential and lead a fulfilling life.

With your continued support, we are confident in our ability to keep changing outcomes for those who need it most. We are stronger together. Together, we are not simply funding programmes, we are shaping futures, strengthening communities, and creating lasting change.

Eoin Fitzgerald
Chairperson, basis.point

Stronger Together
Building futures through partnership

CHARITIES INSTITUTE IRELAND

2025 TRIPLE LOCK MEMBER
Promoting Trust

achieved Charities Institute Ireland Triple Lock for good governance

€75,000

Ringfence €75,000 'Special Situations Fund' to respond quickly to one off needs

Launched a Re-turn scheme in multiple venues for Children's Education

ESG at basis.point

basis.point plays a unique role in strengthening ESG performance across the Irish funds industry by enabling collective, long term social investment. Through industry wide collaboration, we channel resources, expertise and commitment towards improving educational outcomes for children and young people experiencing disadvantage.

Environmental, Social and Governance (ESG) principles are embedded across our operations, partnerships and decision making. Social inclusion, educational equity and diversity sit at the heart of our mission, supported by responsible environmental practices and strong governance.

Environmental Responsibility

While our primary impact is social, we recognise our responsibility to operate sustainably and minimise our environmental footprint in line with our scale and operating model. Our approach includes:

- Operating as a predominantly remote organisation, significantly reducing energy use and associated emissions.
- Encouraging sustainable travel options, public transport, walking, cycling and car pooling, where travel is required.
- Making use of under utilised office space on a pro bono basis for storage, avoiding unnecessary resource consumption.
- Prioritising digital communications and online marketing materials, with limited and responsible use of print. Printed materials are reused wherever possible, and surplus materials from events are collected and recycled.

Social Impact

Creating positive social change through education is the core purpose of basis.point. We believe education is one of the most effective ways to address poverty, inequality and long term disadvantage.

Through collaboration with our patrons, educational partners and community organisations, basis.point supports children and young people from early years through to career readiness. Our programmes promote inclusion, wellbeing and equal opportunity, helping individuals build confidence, resilience and aspiration. By pooling industry resources and expertise, we ensure social investment is strategic, targeted and capable of delivering measurable, long term outcomes for individuals, families and communities across Ireland.

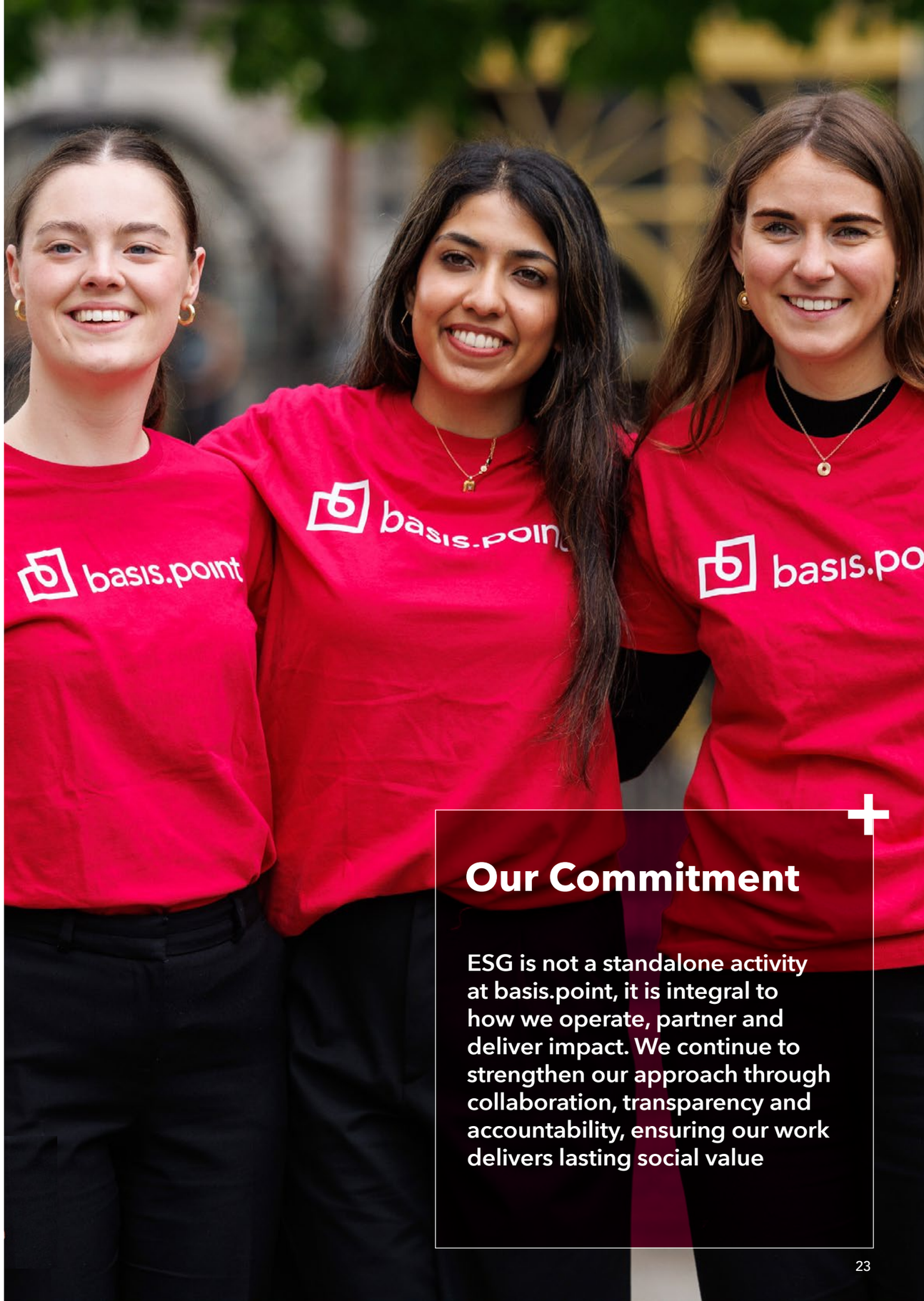
Governance & Accountability

Strong governance underpins trust, impact and sustainability at basis.point. We are committed to the highest standards of integrity, transparency and accountability in all our activities. *During the year, basis.point was proud to achieve the Charities Institute of Ireland (CII) Triple Lock Standard for Good Governance,* reflecting our commitment to excellence across governance, ethical fundraising and financial reporting. Our governance framework includes:

- Full compliance with all relevant legal and regulatory requirements and sector best practice.
- Robust financial oversight and controls, with financial statements reviewed by the Finance Committee (including Chartered Accountants) and independently audited by Grant Thornton.
- An independent Disbursements Committee, drawn from a diverse group of patrons, responsible for reviewing and approving all grant allocations separately from the Board.
- A culture of ethical, evidence based decision making, grounded in fairness, respect and inclusivity.

We recognise that our patrons, donors, volunteers, partners and the communities we serve place their trust in us. Acting as responsible stewards of that trust is fundamental to our mission.

Our volunteers are at the heart of our social impact, supporting a wide range of initiatives, from fundraising and event delivery to student mentoring and reading buddy programmes.



Our Commitment

ESG is not a standalone activity at basis.point, it is integral to how we operate, partner and deliver impact. We continue to strengthen our approach through collaboration, transparency and accountability, ensuring our work delivers lasting social value

Case Study
Early Intervention Schools Network
ELI ParentChild+

"The support I received gave me the foundation, encouragement, and opportunities that helped me get to college. It showed me what I was capable of and helped me stay on the path I'm on today."

In 2025, we committed €400k to the ELI ParentChild+ Programme, supporting families through one to one visits and parent support groups. The programme strengthens early learning, establishes positive home learning environments, and contributes to improved family wellbeing

Early Learning Initiative
National College of Ireland

Rowan's Story
Ringsend, Dublin

Rowan was raised in a community where families often faced social and economic pressures. Wanting to give her daughter the best possible start, Rowan's mother joined the ParentChild+ programme run by the Early Learning Initiative (ELI). Through regular home visits, she received books, educational toys, and supportive guidance that strengthened her confidence as a parent. Together, they built a rich home-learning environment that nurtured Rowan's language, social skills, and curiosity, ensuring she started school confident and eager to learn. Rowan continued to engage with ELI throughout primary school, benefiting from academic support, mentoring, and positive role models. Her dedication and hard work led to her earning a scholarship to Loreto on the Green, a significant milestone recognising her potential. Now the first in her family to study at university, Rowan is a 3rd level student at the National College of Ireland.

Case Study
Career Readiness
Foróige

"When I sit back and think of all the opportunities I've been given because of NFTE, like going to New York, representing Ireland and building my very own business, it shows me that my hard work has really paid off and just what I can achieve when I put my mind to it"

In 2025, we invested €270k in the continued delivery of the Network for Teaching Entrepreneurship (NFTE) Programme, delivered with Foróige in Cork, with a further 1,500 young people expected to benefit by 2028

Carla's Story
Louth

On her family farm, Carla spotted a simple but costly problem: vaccines going to waste. So she designed Vax Chill, a portable cooling unit that keeps animal vaccines at the right temperature. It's compact, practical, and farmer-led from the start. This is real innovation from someone who lives the life - smart, solution-focused and grounded in the world of agriculture she's proud to be part of.

Carla started her business through participating in the Foróige NFTE programme, which basis.point has supported since 2017. She went on to win 'Young Innovator of the Year 2025' at the Foróige Youth Entrepreneurship Awards in May and was crowned winner of the 'World Youth Entrepreneurship Challenge' in New York in November 2025.

Investing in potential

A closer look at our programmes

At basis.point, we believe potential is everywhere, but opportunity is not. This belief underpins our strategy and guides how and where we invest, partnering with organisations that create meaningful, lasting change for children and young people experiencing disadvantage.

Through close collaboration with a network of committed educational and community partners, basis.point helps create the conditions in which young people can be seen, supported, and believed in. Together, we strengthen outcomes across education, health, and wellbeing, reaching thousands of families across Ireland.

Against the backdrop of widening educational inequality, basis.point committed a further €1.10 million in 2025, bringing our total investment in young people's futures to €8.46 million (direct €8.02m (including our one-time Covid Fund disbursements and a special situations fund ("SSF") grant of €45k to Belvedere Youth Club) and indirect through partner programmes €0.44m).

Our funding supports programmes spanning the full educational journey, from early childhood through to young adulthood, ensuring that support is available at critical transition points, when it can have the greatest impact.

Programme Reach and Partnerships

During 2025, our core programmes continued to grow in both reach and effectiveness. We renewed our support for long standing partners including Business in the Community, ELI, Foróige, and Teen-Turn, whose work continues to demonstrate strong and measurable outcomes.

We now support initiatives in over 26 counties nationwide, many focused on literacy and numeracy, and all united by a shared commitment to effecting sustainable, positive change in young people's lives.

Details of all grants approved during the year are provided in Note 6 of the Financial Statements.

New Programme Highlights

In 2025, we introduced two new initiatives that respond directly to identified need while deepening engagement and opportunity.

The Art in Schools programme, delivered in partnership with The Ark, places creativity at the centre of learning by bringing original artwork and facilitated engagement directly into primary schools. The programme promotes creativity, visual literacy, and critical thinking, ensuring high quality arts access for all children.

Recognising the scale of persistent disadvantage in Limerick city, basis.point made a three year commitment to support the Compass Programme, delivered in partnership with Engage in Education, providing targeted, place based support for young people most at risk of educational disengagement.

Programme Framework

In 2025, we refined our funding approach by organising programmes around four strategic focus areas:

- **Early Intervention**
- **Transformational Skills**
- **Resilience and Mental Wellness**
- **Career Readiness**

This structure ensures clarity of purpose, alignment with need, and continuity of support across key developmental stages.

David Obayagbona shares how our Junior Workshop Programme with TU Dublin opened a world of opportunity, later reinforced by the support of his Student Mentor as he pursued his academic goals.

Early Intervention

Transformational Skills

** Excluding Patron Partner Programmes, our COVID Fund and the SSF grant.*

Early Intervention
41% of grant funding (€3.19m)*

Early intervention remains a cornerstone of our investment strategy. Since 2016, we have invested €3.19 million in early education, recognising its critical role in shaping long term outcomes.

In 2025, we committed an additional €400k to the ELI ParentChild+ Literacy and Numeracy Programme, a flagship home based initiative supporting families through one to one visits and parent support groups. The programme strengthens early learning, establishes positive home learning environments, and contributes to improved family wellbeing.

We also support Home from Home, a tailored version of the programme for families living in temporary accommodation. Services are now delivered across Dublin, Limerick, Galway, Louth, Dundalk, Wexford, Laois, and Offaly.

Our partnership with Archways continued to expand the Incredible Years Teacher Classroom Management (IYTCM) Programme, with 38 teachers trained in 2025, bringing the total to over 300 since 2017 and benefiting more than 6,000 children annually.

In addition, we supported the continued rollout of the KiVa Anti-Bullying Programme in primary schools across Kildare, Meath, and Dublin West, reaching more than 1,300 pupils.

Transformational Skills
12% of grant funding (€0.98m)*

Since inception, basis.point has invested almost €1million in programmes that support the development of core and transformational skills, enabling children to engage meaningfully with education.

In 2025, we piloted the Art in Schools Programme across 10 DEIS primary schools, investing €78k to support creative engagement and deepen connection to learning.

We also made a special situations grant to St Gabriel's School in Limerick to support The HAPPEE Project (Holistic Allied Professional Placement Educational Experience). This initiative integrates therapeutic and educational supports for children in DEIS primary schools, providing wraparound, child centred intervention.

Our ongoing support for Maths Whizz, delivered with Kinia, facilitated expansion into 30 additional schools, benefiting approximately 900 students through adaptive, pupil centred learning.

The Word Warriors Programme, delivered in partnership with Fighting Words, continued to grow, delivering free creative writing workshops for primary school children in Dublin 8.

Through our continued partnership with Dublin City University, sustained support has enabled the ongoing expansion of the Changemaker Schools Network, which now spans over 50 schools and empowers more than 15,000 students with leadership and changemaking skills grounded in empathy, creativity, collaboration, and teamwork.

Resilience and Mental Wellness
12% of grant funding (€0.94m)*

Responding to increasing mental health challenges among young people, basis.point expanded its investment in resilience and wellbeing focused programmes during 2025.

Resilience and Mental Wellness

Career Readiness

Following initial seed funding, we committed an additional €144k to expand the Spark Programme, delivered by SOAR, supporting second year students nationwide to explore identity, wellbeing, and self confidence through structured workshops.

We also continued our support for TU Dublin Junior Cycle Workshops, providing DEIS students with early exposure to higher education through hands on STEM and Sport for Life programmes. To date, nearly 7,300 students have participated.

Career Readiness
35% of grant funding (€2.70m)*

Our career readiness portfolio focuses on supporting senior cycle students to build confidence, employability, and access to opportunity.

In 2025, we enhanced regional provision through the launch of the Compass Programme in Limerick, supporting young people experiencing deep and persistent disadvantage as they prepare for post school pathways.

We renewed our support for Teen-Turn, providing an additional €100k to fund a dedicated coordinator role vital to removing barriers for participants living in emergency accommodation, refugee centres, and direct provision.

We also invested €270k in the continued delivery of the Network for Teaching Entrepreneurship (NFTE) Programme, delivered with Foróige in Cork, with a further 1,500 young people expected to benefit by 2028.

A €180k co funding agreement with HSBC was confirmed to support the Foróige 2468 Project in South Central Dublin, establishing volunteer led clubs supporting up to 500 young people over three years.

Finally, we invested €187k to support the Student Mentoring and Summer Work Placement Programmes with Business in the Community, a one to one senior cycle mentoring initiative supporting students in DEIS schools to navigate academic and career transitions. A total of 220 students across 22 schools are expected to benefit.

Looking Ahead
basis.point remains firmly committed to improving educational outcomes for children and young people facing the greatest barriers. Through collaborative funding and shared purpose, our collective efforts have now supported over 93,000 children and young people across Ireland.

While our sector operates globally, the impact of this work is deeply local, strengthening communities and expanding opportunity where it is needed most.

Company Information

Company Number	527748
Charity Registration No.	CHY 21121
Directors	Eoin Fitzgerald *(Chairperson)* Alan Meaney *(appointed 1 May 2025)* Colm Clifford *(resigned 15 December 2025)* Eimear Cowhey *(resigned 15 December 2025)* Eimear O'Dwyer Eve Finn Frank Gannon Laura Trimble Melíosa O'Caoimh Niamh Geraghty *(appointed 14 April 2026)* Paul Daly Paul Kilcullen Pat Lardner Ronnie Griffin *(appointed 14 April 2026)*
Members	Adrian Waters *(until 6 March 2025)* Alan Meaney *(from 15 December 2025)* Colm Clifford *(until 14 April 2026)* Declan O'Sullivan *(until 6 March 2025)* Denise Kinsella *(until 15 December 2025)* Edel O'Malley *(from 6 March 2025)* Eimear Cowhey *(until 14 April 2026)* Eoin Fitzgerald *(from 6 March 2025)* Eve Finn *(from 6 March 2025)* Fiona Mulcahy *(until 15 December 2025)* Melíosa O'Caoimh *(from15 December 2025)* Michael Hartwell *(until 6 March 2025)* Niamh Geraghty *(from 14 April 2026)* Ronnie Griffin *(from 14 April 2026)*
Company Secretary	Claire deWet *(from 12 June 2024 to 24 April 2026)* Simon Redmond Dunphy *(from 24 April 2026)*
Registered Office	10 Earlsfort Terrace Dublin 2, D02 T380
Bankers	Bank of Ireland IFSC, Dublin 1, D01 R5P3
Solicitors	Dechert 5 Earlsfort Terrace Dublin 2, D02 CK83
Independent Auditor	Grant Thornton Chartered Accountants and Statutory Audit Firm 13-18 City Quay Dublin 2, D02 ED70

Nancy Ekhator joined the Engage programme during Transition Year, and the support she received throughout secondary school made a defining difference in her journey to university. With the help of both online and in-person grinds, she gained confidence in the subjects she found most challenging and strengthened her results year after year. This extra support helped her achieve the points needed to secure her first-choice course - International Business at the University of Limerick.

2025

Directors' Report

The Board of Directors ("the Directors" or "the Board") present their report together with the audited financial statements of Basispoint ("basis.point") for the financial year ended 31 December 2025.

This report has been prepared in accordance with the requirements of the Companies Act 2014. While not mandatory in Ireland, the Directors have prepared their report with reference to best practice Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (the "SORP").

Directors' Report
For the financial year ended 31 December 2025

Principal activities, business review and future developments
The objectives for which basis.point has been established are set out below under the section on organisational structure and main objectives.

The principal activities of basis.point are to help make a sustainable and tangible difference to the lives of those living in poverty, particularly young people, by supporting charities which focus on education.

There has been no significant change in the activities during the year and the Directors expect the principal activities to continue for the foreseeable future.

A review of basis.point's business for the financial year ended 31 December 2025 is outlined below.

basis.point's gross income for 2025 amounted to €1.36m (2024: €2.57m). The 2024 income included a very substantial one off donation of €1.2m. During the financial year ended 31 December 2025, basis.point has continued to support carefully selected organisations who are objectively aligned with basis.point and have a proven record of delivering social programmes.

basis.point has invested in additional resources to ensure that it has the appropriate expertise and infrastructure required to support the present increased level of activity that basis.point is managing and to enable basis.point to continue to increase its presence into the future.

basis.point's operational costs are monitored closely and funded in a number of ways, as follows:

- proceeds raised from our annual and ad hoc fundraising events: for 2025 these comprised our Spring Lunch, our Corporate Golf Day, our Quiz, our Regional Dinner, and a Dinner hosted by DAX. Proceeds from some of these events can include raffle and auction contributions.
- costs allocated to the proceeds from additional ad hoc fundraising projects, like the Chicago Marathon. The cost allocated to such projects are capped at 20% of the funds raised from these projects and represent a contribution towards costs involved in supporting these projects.
- tax credits recoverable in connection with Individual Patron and Supporter donations.
- donations directed towards defraying operational expenses where the donor has authorised such donations to be applied in this way, as noted in Note 4a of the Notes to the Financial Statements.

One of basis.point's core principles is that 100% of donations received for the purpose of supporting our Grantees will be passed on to those charities, unless otherwise indicated. The Board remains supportive of this core principle, subject to periodic review.

The Directors believe that basis.point has been successful in achieving its objectives and is continuing to go from strength to strength.

Results
The results of basis.point for the financial year ended 31 December 2025 are set out on page 45.

Legal status
basis.point is a company limited by guarantee and not having a share capital. It was incorporated in Ireland on 20 May 2013 with registered number 527748.

On 28 July 2025, following a Special Resolution of the Company, and with the approval of the Registrar of Companies, basis.point changed its name from Basispoint CLG to Basispoint.

No person has any rights of control over basis.point. The proceedings at general meetings of basis.point are transacted by basis.point's Members, of which there are currently 7, with each Member having one vote.

Directors' Report (continued)
For the financial year ended 31 December 2025

The liability of the Members is limited to €7, the amount of the guarantee provided in respect of the liabilities of basis.point.

basis.point does not consider it necessary to maintain a certain level of reserves as there is no statutory requirement to do so and basis.point monitors its financial position on a regular basis.

The Office of the Revenue Commissioners granted basis.point charitable status on 21 July 2014 and its tax exemption number is CHY 21121.

basis.point is also registered with the Charities Regulatory Authority with CRA number 20084141.

Organisational structure and main objectives
basis.point is governed by its Memorandum and Articles of Association which set out the objectives for which basis.point has been established and the respective duties, responsibilities and obligations of its Members and Directors.

The main objectives for which basis.point has been established are to provide for the prevention or relief of poverty or economic hardship, the advancement of education, and any other purpose that is of benefit to the community through the provision of funds to charitable bodies which have been granted charitable tax exemption under the provisions of Section 207 Taxes Consolidation Act, 1997.

Individuals or companies may become patrons or supporters of basis.point on such terms and conditions as may from time to time be determined by the Directors.

Corporate governance
basis.point is subject to and required to comply with Irish law and is presently, subject to corporate governance practices imposed by:

- basis.point's Memorandum and Articles of Association;
- The Companies Act 2014; and
- The Charities Act 2009.

During 2018, the Charities Regulator issued the Charities Governance Code, which sets out the minimum standards that charities should meet, to ensure they are managed and controlled effectively. basis.point has assessed the measures and principles included in this code and has adopted its Charter for compliance with the Charities Code. basis.point is committed to maintaining the highest standard of governance and was awarded the 2025 Triple Lock accreditation from the Charities Institute for Ireland as a mark of Good Governance, Ethical Fundraising and Transparency.

The Board is responsible for managing the day-to-day business affairs of basis.point and for setting basis.point's direction and strategy, in accordance with its Memorandum and Articles of Association. The Board comprises of Directors from within the Irish funds industry with backgrounds in law, business and finance.

The Board has established the following committees to enable it to fulfil its responsibilities:

- Audit and Risk Committee
- Executive Committee
- Development Committee
- Disbursements Committee
- Governance Committee
- Nominations Committee

Membership of these committees may include Board representation.

Throughout the year, formal quarterly Board meetings and other ad hoc meetings are held, as required.

The present membership of the Board and those who served during the period are shown on page 34.

All the Board and committee members contribute their services on a pro-bono basis and are not in receipt of any remuneration from basis.point (other than members of the executive team who run the day to day activities of basis.point). The basis.point secretary contributes their services on a pro-bono basis and has no financial interests in basis.point.

A number of the Directors are also members of basis.point, the rights and obligations of which are set out in Note 16 to the financial statements.

Our Mission & Vision Statement
The following is the Mission and Vision statement of basis.point:

- basis.point is the charity of the Irish Funds industry and its wider ecosystem
- our ambition is to give children in Ireland equal access to a brighter future through education
- we partner with inspirational educators to improve educational outcomes for children from areas of disadvantage as they journey from cradle to career

Our Values
The following are the Values of basis.point:

- we value collaboration and work hard to build trust and engagement into our team effort through joined up giving
- we value openness, transparency, and accountability - trust and good governance is integral to our work
- we value kindness, compassion and are passionate about what we do
- we value sustainability and social responsibility. Change can best be achieved through sustained investment of time and effort
- we embrace kindness and compassion, and we value philanthropy and equality

Business review
The results for the financial year ended 31 December 2025 are considered satisfactory by the Board. basis.point generated gross income of €1,362k during the year (Dec 2024: €2,572k) across donations and operational inflows. The following table shows a breakdown of basis.point's income year-on-year split by donations and operational funds income:

Income type	2025 (€)	2024 (€)
Donations	817,468	1,893,021
Operational and other income	544,931	678,978
Gross income	**1,362,399**	**2,571,999**

Though gross income has decreased €1,209k (47%) on prior year this is mainly attributable to a one-off substantial donation of €1,201k received during 2024. The donor authorised that €240k of this donation was reclassified as Operational Funds to cover operating expenses of basis.point.

Directors' Report (continued)
For the financial year ended 31 December 2025

Donation income and expenditure
basis.point continues to grow its numbers of patrons and supporters and the following table shows the growth in recent years:

	2025	2024
Corporate Patrons	122	113
Individual Patrons	155	149
Supporters	136	131
Total	**413**	**393**

Our patrons and supporters generally provide funding to basis.point on a multi-year planned giving basis. basis.point received €817k (Dec 2024: €1,893k) in the form of donations for grant disbursement purposes. Continuing to increase our numbers of patrons and supporters is a strategic objective.

During the financial year, €1,097k (Dec 2024: €1,000k) of disbursements were made to the core programmes provided by the Grantees that basis.point supports which are outlined in the table as follows:

Charity programme	2025 (€)	2024 (€)
Archways	180,925	174,853
Business in The Community ("BITC")	151,500	70,400
DCU	154,776	100,000
Engage in Education	60,000	-
Fighting Words	10,300	10,000
Foróige	143,658	181,061
Kinia	-	40,002
National College of Ireland ("NCI")	191,778	208,556
Teen-Turn	100,000	98,455
The Ark	23,299	-
The Soar Foundation	-	36,000
TU Dublin	81,116	81,116
Disbursements to core charities	**1,097,352**	**1,000,443**

Many of the grants awarded by basis.point are multi-year programme commitments and these are matched by the annuity type donations that we receive on a multi-year basis from our program partners, our patrons and our supporters. As of 31 December 2025, basis.point has future commitments in respect of grants awarded to 11 charities that basis.point supports, details of which are outlined in Note 6 to the Financial Statements. These commitments are intended to be met from both available resources as at 31 December 2025 and from donations received in subsequent years, as the commitments mature.

Operational incomes and expenditures
basis.point runs annual and ad hoc events to help fund the operating expenses of basis.point. The annual events are the Spring Lunch, Corporate Golf Day, Quiz, Regional Dinner and DAX Autumn Dinner which was introduced in 2025.

The net contribution from the events held during 2025 was €196k (2024: €171k), resulting in a 15% increase on prior year, primarily due to increased profit on the Spring Lunch, Regional Dinner and an ad hoc dinner hosted by DAX Restaurant in Dublin. Details of each events income and expenses are contained in Note 5 of the notes to the financial statements.

In addition, the principal other items that form part of the operational funds of basis.point are:

- €64k (2024: €20k) of ad hoc donations received which has been authorised to be directed towards the operational costs of basis.point.
- €75k (2024: €289k) of patron income received which has been authorised by the patrons to be used to fund the operating expenses of basis.point.
- €78k (2024: €76k) of tax refunds arising under the charitable donations refund scheme.

Principal risks and uncertainties
The Directors consider that the following are the principal risks and uncertainties that could materially and adversely affect basis.point's future operations:

- reduction in income from fundraising events;
- uncertainties with regard to the level of donations from program partners, patrons and supporters; and
- continued dependency on volunteers.

basis.point aims to manage these risks and the Board regularly reviews the risks that basis.point faces, insofar as possible, as well as actions being taken to manage and mitigate them. The Directors are confident that with the management team and structures that are in place, these risks are being managed effectively.

Disbursement policy and designated funds
basis.point had net assets of €1,318k as at 31 December 2025 (Dec 2024: €1,531k). Of this, €664k (Dec 2024: €944k) represents donor income which has been set aside for grant disbursements in line with basis.point's disbursement policy.

Internal controls
The Directors are responsible for ensuring that basis.point has effective risk management and internal controls in place. The Board achieves this through its regular reviews with the heads of the various committees. In addition, the Board has established a Finance Group that manages the day to day financial affairs of the charity.

Dividends and retention
basis.point is precluded by its Memorandum of Association from paying dividends, either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Important events since the year-end
Subsequent to the year-end, additional grants of €704k were approved by the Board as detailed in Note 17.

Effective 14 April 2026, Niamh Geraghty and Ronnie Griffin replace Colm Clifford and Eimear Cowhey as Members of basis.point.

Effective 14 April 2026, Niamh Geraghty and Ronnie Griffin were appointed to the Board of Directors.

Since the year end date, basis.point has continued to make its scheduled disbursement payments that were approved previously.

Directors' Report (continued)
For the financial year ended 31 December 2025

Political and charitable donations
basis.point made no political donations or incurred no political expenditure during the year. basis.point's charitable donations are outlined in the financial statements.

Accounting records
The Directors are responsible for ensuring that adequate accounting records, as outlined in Section 281 to 285 of the Companies Act, 2014, are kept by basis.point. The measures taken by the Directors to ensure compliance with basis.point's obligations, regarding adequate accounting records are the implementation of necessary policies, systems and procedures for the recording of transactions and the establishment of professionally qualified committee of volunteers. The accounting records are maintained in Ireland.

Independent Auditor
Pursuant to Section 383 (3) of the Companies Act 2014, the Auditor, Grant Thornton, Chartered Accountants and Statutory Audit firm, has signified its willingness to continue in office.

Statement of Directors' responsibilities
The Directors of basis.point are responsible for preparing and presenting the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial period giving a true and fair view of the state of affairs of basis.point for each financial period. Under Company Law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.*

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of basis.point as at the financial year end date and of the net surplus or deficit of basis.point for the financial period and otherwise comply with Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that basis.point will continue in business.

The Directors are responsible for ensuring that basis.point keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of basis.point, enable at any time the assets, liabilities, financial position and the net surplus or deficit of basis.point to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of basis.point and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 24 September 2026 and signed on their behalf by:

Eoin Fitzgerald
Director

Frank Gannon
Director

Independent Auditor's Report to the members of Basispoint
For the financial year ended 31 December 2025

Opinion
We have audited the financial statements of Basispoint (The "Company") which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Statement of Financial Position and the Statement of Cash Flows for the financial year ended 31 December 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland).

In our opinion, the Company's financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the financial position of Basispoint as at 31 December 2025 and of its financial activities, including its income and expenditure and cash flows for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and Charities Act 2009.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) ('ISAs') and applicable law. Our responsibilities under those standards are further described in the 'responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, namely IAASA's Ethical Standard concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Independent Auditor's Report (continued)
For the financial year ended 31 December 2025

Other information (continued)
If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Directors' report has been prepared in accordance with the requirements of the Companies Act 2014.

Matters on which we are required to report by exception
Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities of management and those charged with governance for the financial statements
As explained more fully in the Directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS 102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements
The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report (continued)
For the financial year ended 31 December 2025

Responsibilities of the auditor for the audit of the financial statements (continued)
As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. The auditor will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves a true and fair view.

  The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors of the Company as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Bradley
For and on behalf of
Grant Thornton
Chartered Accountants & Statutory Audit Firm
Dublin 2

Date: 24 September 2026

Statement of Financial Activities
For the financial year ended 31 December 2025

	Note	Donation funds	Operational funds	Total year ended 31 Dec 2025	Total year ended 31 Dec 2024
		€	€	€	€
Incoming resources					
Donations	4a	817,468	74,685	892,153	2,182,435
Fundraising activities	5	-	328,414	328,414	293,113
Other income	4b	-	141,832	141,832	96,451
Total incoming resources		**817,468**	**544,931**	**1,362,399**	**2,571,999**
Direct charitable expenditure					
Disbursements to charities	6	1,097,352	-	1,097,352	1,000,443
Total charitable expenditure		**1,097,352**	-	**1,097,352**	**1,000,443**
Fundraising and administration expenditure					
Direct fundraising expenditures	5	-	132,388	132,388	122,005
Other expenses	7	-	345,673	345,673	300,667
Total operating expenditure		**-**	**478,061**	**478,061**	**422,672**
Taxation	3e	-	-	-	-
Net (deficit)/surplus of income over expenditure		**(279,884)**	**66,870**	**(213,014)**	**1,148,884**

basis.point had no gains or losses in the current financial year and prior financial year other than those dealt within the Statement of Financial Activities. The figures above represent results of continuing activities.

The notes on pages 48-59 form an integral part of the financial statements.

Statement of Financial Position
As at 31 December 2025

	Note	31 December 2025	31 December 2024
		€	€
Current Assets			
Cash and cash equivalents	8	1,217,862	1,437,425
Receivables	9	141,297	111,447
Total Current Assets		**1,359,159**	**1,548,872**
Current Liabilities – amounts due within 12 months			
Accruals and other liabilities	13	41,488	18,188
Total Current Liabilities		**41,488**	**18,188**
Net Current Assets		**1,317,671**	**1,530,684**
Available for:			
Disbursement		**663,675**	**943,559**
Operational expenditure		**653,996**	**587,125**
Total		**1,317,671**	**1,530,684**

Approved by the Board of Directors on 24 September 2026 and signed on their behalf by:

Eoin Fitzgerald
Director

Frank Gannon
Director

The notes on pages 48-59 form an integral part of the financial statements.

Statement of Cash Flows
For the financial year ended 31 December 2025

	Note	Total year ended 31 Dec 2025	Total year ended 31 Dec 2024
		€	€
Reconciliation of net surplus/(deficit) of income over expenditure to net cash flows from operating activities			
Cash flows from operating activities			
Net surplus/(deficit) of income over expenditure		**(213,014)**	**1,148,884**
(Increase)/decrease in receivables		(29,849)	(30,715)
Increase/(decrease) in accruals and other liabilities		23,300	9,937
Net cash inflow/(outflow) generated from operating activities		**(219,563)**	**1,128,106**
Net increase/(decrease) in cash and cash equivalents during the financial year		**(219,563)**	**1,128,106**
Cash and cash equivalents at the beginning of the financial year		1,437,425	309,319
Cash and cash equivalents at the end of the financial year		**1,217,862**	**1,437,425**
Represented by:			
Bank balances	8	1,195,431	1,413,400
NuaPay account	8	22,319	21,974
Paypal account	8	101	81
Stripe	8	11	1,970

The notes on pages 48-59 form an integral part of the financial statements.

Notes on the Financial Statements
For the financial year ended 31 December 2025

1. Legal, Operating Structure & Principal Activities
Basispoint ("basis.point") is a Company Limited by Guarantee and Not Having a Share Capital. It was incorporated on 20 May 2013 in the Republic of Ireland and its company registration number is 527748. basis.point has its registered office address at 10 Earlsfort Terrace, Dublin 2, D02T380, Ireland.

basis.point has been set up to operate as a charity and received confirmation of its tax exempt charity status on 21 July 2014.

The main objects for which basis.point was established are to provide for the prevention or relief of poverty or economic hardship, the advancement of education, and any other purpose that is of benefit to the community through the provision of funds to charitable bodies which have been granted charitable tax exemption under the provisions of Section 207 Taxes Consolidation Act 1997.

2. Basis of Preparation
basis.point has adopted FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102")* and applied guidelines of Statement of Recommended Practice (revised 2019), Accounting and Reporting by Charities (the "SORP") as its financial reporting framework to prepare its financial statements, with the exception of disclosing the estimated fair value of professional services received on a pro-bono basis from various professional service providers.

The financial statements have been prepared on a going concern basis and in accordance with FRS 102 and Irish law comprising the Companies Act 2014 and with reference to the recommendations in the SORP. In common with most industries, basis.point has faced challenging conditions in recent years, driven by wider macroeconomic uncertainty, pandemics, inflationary pressures and ongoing geopolitical unrest. Such events can have far-reaching consequences and may impact the wider economic environment. However, the geopolitical events and broader economic conditions experienced throughout 2024 and 2025 are not considered to have had a material impact on the principal activities of basis.point.

The presentation currency of these financial statements is Euro, which is denoted by the symbol €.

Recent accounting pronouncements
In March 2024, the Financial Reporting Council (FRC) issued amendments to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, which are effective for accounting periods beginning on or after 1 January 2026, with early adoption permitted. The amendments include, among other changes, revised requirements for revenue recognition and the disclosure of material accounting policy information, as well as updates to certain definitions and presentation requirements.

basis.point has not early adopted these amendments. Management is currently assessing the potential impact on basis.point's financial statements. At the date of approval of these financial statements, other than presentational matters, no other financial impact is anticipated.

Measurement convention
The financial statements are prepared on the historical cost basis.

Classification, identification and use of funds
basis.point, in the normal course of its operations, receives donations, gifts, sponsorships and income from patrons and third parties. All receipts of income or items by basis.point are designated as part of the Donation Pool or Operational Pool.

basis.point segregates all donation income received from other incomes based on the source and purpose of the receipt. Donations received are segregated for disbursements activities, unless otherwise

Classification, identification and use of funds (continued)
designated by the donor. All other funds are maintained in the operations fund of basis.point to meet its day-to-day operations.

The Board of Directors has the discretion to transfer any surplus from the operations fund to the donation/ disbursement fund to further basis.point's objectives.

3. Significant Accounting Policies
The significant accounting policies of basis.point are set out below. These policies have remained unchanged and have been applied consistently during the financial periods presented in the financial statements.

(a) Accounting for income
All income is shown gross before deduction of any associated costs and is recognised in the period to which it relates. basis.point's income and basis of recognition of such income are as follows:

(i) ***Donations***
All patronage and supporter donations received are recognised as income upon receipt.

Donations received in connection with the Marathons (or other similar events) are recognised as income when the event takes place.

(ii) ***Fundraising activities and related sponsorship income***
basis.point may organise fundraising events to generate funds for the day-to-day functioning of basis.point. The funds raised through such activities are recognised as operational income when received or as a receivable if commitments to contribute to the fundraising event have been made and the possibility of default by the counterparty is considered remote.

Incomes received in connection with these fundraising events are recognised as income when the event has taken place.

(iii) ***Interest income***
Interest earned on monies held in deposit accounts or investments is recognised as operational income in the period in which such income is earned.

(iv) ***Taxation credits***
Taxation credits are recognised as income upon receipt of authorisation from the donor to basis.point entitling basis.point to reclaim a personal tax credit in connection with their donation and the basis of recoverability of such reclaims has been established with the tax authorities.

(b) Accounting for expenditure
Expenditure is analysed between direct charitable disbursements and operational expenditure which comprise of fundraising and administration expenditure of basis.point. Expenditure which is directly applicable to each activity is allocated to same.

Expenditure is recognised in the period to which it relates. Any expenditure incurred but remaining unsettled at the reporting date is recorded as an accrual on the Statement of Financial Position of basis.point.

basis.point is not registered for Value Added Tax (VAT) as basis.point is not engaged in any vatable activity. All irrecoverable VAT is expensed as part of the related item of expenditure, when incurred. A VAT compensation scheme has been established for charities that are not registered for VAT. basis. point submits claims in respect of VAT incurred. However, the amounts that might be recoverable are immaterial and uncertain and therefore any amounts recoverable are recognised on a receipts basis.

3. Significant Accounting Policies (continued)

(c) Accounting for funds available for disbursements and operational expenditure

Income is designated as donation or operational based on its source of receipt. All operational income is designated for operational expenditure.

Donation funds are to be utilised for fulfilling the principal objectives of basis.point and are not used to meet operational expenditure of basis.point unless so designated by the donor. The disbursement of donation funds is subject to Board of Directors' approval and based on the recommendation of the disbursement committee of basis.point.

Any surplus of operational income over operational expenditure may be allocated for disbursement to charities at the discretion of the Board of Directors.

(d) Cash and cash equivalents

Cash and cash equivalents comprise of bank balances and amounts held in basis.point's PayPal, NuaPay and Stripe accounts.

(e) Taxation

No charge to taxation arises as basis.point does not have any taxable income during the year as all its income is gift income (Years ended 31 Dec 2025 and 2024: nil).

(f) Accounting for donated goods, facilities and services, including volunteers

(i) ***Donated gifts***

Any income generated from donated gifts or like items that are received by basis.point in connection with basis.point's fundraising events and used as raffle and auction prizes is recognised as income based on proceeds received. This income is included as part of the Operational Funds of basis.point. Any such undistributed gifts are recognised as stock in trade at year end. At year end, there were no material undistributed gifts.

(ii) ***Donated facilities and services, including volunteers***

basis.point utilises facilities and services including volunteers to manage its operations on a day-to-day basis. These facilities, services and voluntary time are offered free of cost to basis.point by its corporate, individual patrons and volunteers and no amounts are accounted for in these financial statements in respect of these items.

(g) Accounting for grant awards

basis.point commits to make grants to eligible charities/entities, which are aligned to its own mission and purpose and operate to achieve these objectives. In normal due course, basis.point agrees to participate in programmes of these eligible charities/entities and commit to a phased disbursement of funds subject to specific terms and conditions, which include performance criterion and active monitoring and reporting requirements.

In addition, basis.point retains the right to terminate any grant for any reason upon giving the grantee appropriate written notice. On account of the termination provisions contained in the grant arrangements in favour of basis.point, no liability is recognised until payments are made to the grantees.

(h) Basis of measurement of debtors and liabilities

Debtors are measured at their recoverable amounts. Liabilities are measured on recognition at their historical cost amount and then subsequently at the best estimate of their settlement amount at the reporting date.

Notes on the Financial Statements (continued)
For the financial year ended 31 December 2025

4. Donations

(a) basis.point has received the following donations:

	Total year ended 31 Dec 2025	Total year ended 31 Dec 2024
	€	€
Individual patrons and supporters	197,133	198,285
Corporate patrons	593,197	702,069
Other patronage	27,138	31,911
Sub-total	**817,468**	**932,265**
One-off substantial donation	-	960,756
Total	**817,468**	**1,893,021**

In addition, €74,685 (2024: €289,414) of patronage income received has been reclassified as Operational Funds in the Statement of Financial Activities, as the patrons who provided the donations, have authorised the funds to be used for operating expenses of basis.point. €240,189 of the 2024 reclassified income relates to a one-off substantial donation of €1,200,945 received during 2024, where the donor authorised that 20% of the donation be reclassified as Operational Funds.

(b) Other Income

	Total year ended 31 Dec 2025	Total year ended 31 Dec 2024
	€	€
Ad hoc donations/income	63,760	20,140
Tax refunds	78,072	76,311
Total	**141,832**	**96,451**

During 2025, basis.point received €63,760 (2024: €20,140) in donations from Irish domiciled investment entities which were voluntarily liquidated. The contributors of these funds agreed that the donations could be used to pay the operating expenses of basis.point.

In addition, basis.point has submitted claims to Irish Revenue in respect of applications under the Charitable Donations Refund Scheme for all years up to and including 2025. basis.point has accounted for expected refunds of €74,194 (2024: €71,000) in respect of these reclaims in the 2025 financial statements. The remaining €3,878 (2024: €5,311) of tax refunds income relates to VAT refunds.

5. Fundraising Activities

basis.point runs annual and ad hoc events to help fund the operating expenses of basis.point. The annual events are the Spring Lunch, Corporate Golf Day, Quiz, Regional Dinner and the addition of the ad hoc Dinner hosted by DAX Restaurant in Dublin in 2025.

Year ended 31 Dec 2025	Spring Lunch (€)	Regional Dinner (€)	Corporate Golf Day (€)	Quiz (€)	Ad hoc Event (€)	Total (€)
Gross income	154,089	54,103	99,862	6,610	13,750	**328,414**
Related expenses	(69,040)	(19,670)	(29,261)	(6,233)	(8,184)	**(132,388)**
Contribution	**85,049**	**34,433**	**70,601**	**377**	**5,566**	**196,026**

Year ended 31 Dec 2024	Spring Lunch (€)	Regional Dinner (€)	Corporate Golf Day (€)	Quiz (€)	Ad hoc Event (€)	Total (€)
Gross income	147,252	48,231	89,915	7,715	-	**293,113**
Related expenses	(67,258)	(20,437)	(28,961)	(5,349)	-	**(122,005)**
Contribution	**79,994**	**27,794**	**60,954**	**2,367**	**-**	**171,109**

(a) Spring Lunch

basis.point holds an annual Spring Lunch in Dublin. The following is the breakdown of the event's income and expenditure:

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Event contributions	94,670	83,660
Raffle, sponsorships and other income	59,419	63,592
Total Income	**154,089**	**147,252**
Event direct costs	58,222	53,919
Event other expenses	10,818	13,339
Total Expenditure	**69,040**	**67,258**
Net Contribution	**85,049**	**79,994**

5. Fundraising Activities (continued)

(b) Regional Dinner

The basis.point's annual Regional Dinner has been held in Cork since 2023. The following is the breakdown of the event's income and expenditure:

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Event contributions	26,250	18,702
Raffle, sponsorships and other income	27,853	29,529
Total Income	**54,103**	**48,231**
Event direct costs	15,600	18,172
Event other expenses	4,070	2,265
Total Expenditure	**19,670**	**20,437**
Net Contribution	**34,433**	**27,794**

(c) Corporate Golf Day

During the financial year, basis.point held its Corporate Golf Day. The following is the breakdown of the event's income and expenditure:

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Event contributions	78,200	66,900
Raffle, sponsorships and other income	21,662	23,015
Total Income	**99,862**	**89,915**
Event direct costs	21,573	21,557
Event other expenses	7,688	7,404
Total Expenditure	**29,261**	**28,961**
Net Contribution	**70,601**	**60,954**

5. Fundraising Activities (continued)

(d) Quiz

During 2025 and 2024 basis.point held its annual quiz event, an event with the main purpose of raising awareness of basis.point to the industry's younger generation. The following is the breakdown of the event's income and expenditure:

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Event contributions	3,800	4,025
Raffle, sponsorships and other income	2,810	3,690
Total Income	**6,610**	**7,715**
Event direct costs	6,233	5,349
Total Expenditure	**6,233**	**5,349**
Net Contribution	**377**	**2,367**

(e) Ad hoc Events

In November 2025, there was an ad hoc Dinner hosted by DAX Restaurant in Dublin. The following is the breakdown of the event's income and expenditure:

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Event contributions	13,750	-
Total Income	**13,750**	**-**
Event direct costs	7,448	-
Event other expenses	736	-
Total Expenditure	**8,184**	**-**
Net Contribution	**5,566**	**-**

Notes on the Financial Statements (continued)
For the financial year ended 31 December 2025

6. Direct Charitable Expenditure

The following is a summary of the Grantees that are being supported by basis.point to date:

Grantees	Grants Approved during the year ended 31 Dec 2025 €	Total Grants Approved as at 31 Dec 2025 €	Total Disbursements during the year ended 31 Dec 2025 €	Total Disbursements as at 31 Dec 2025 €	Total Disbursements as at 31 Dec 2024 €	Future Commitments as at 31 Dec 2025 €
Archways	-	1,413,614	180,925	1,335,244	1,154,319	78,370
Barnardos	-	30,000	-	30,000	30,000	-
BITC	186,500	501,500	151,500	466,500	315,000	35,000
DCU	-	354,776	154,776	354,776	200,000	-
Engage in Education	120,000	120,000	60,000	60,000	-	60,000
Fighting Words	-	30,909	10,300	20,300	10,000	10,609
Foróige	450,427	1,643,165	143,658	1,031,877	888,219	611,289
Kinia	-	461,904	-	461,904	461,904	-
Limerick Youth Service	-	60,600	-	60,600	60,600	-
NCI ELI	400,000	1,779,090	191,778	1,459,098	1,267,321	319,992
St Gabriels Foundation	50,000	50,000	-	-	-	50,000
Teen-Turn	100,000	432,460	100,000	422,460	322,460	10,000
The Ark	78,011	78,011	23,299	23,299	-	54,712
The Soar Foundation	144,000	180,000	-	36,000	36,000	144,000
TU Dublin	-	671,150	81,116	590,034	508,918	81,116
Total	**1,528,938**	**7,807,179**	**1,097,352**	**6,352,092**	**5,254,740**	**1,455,088**

*The above table excludes Grants of €176k disbursed from the Covid Fund in previous years.

The Special Situations Fund ("SSF") is money approved for certain small projects, which may be approved by the Board of Directors, on an ad hoc basis, in line with the Terms of Reference of the SSF. No money was granted during 2025 or 2024 for the SSF.

As noted above, as at 31 December 2025 basis.point has future commitments with 11 Grantees (2024: 7). In respect of some Grantees, more than one programme has been supported.

6. Direct Charitable Expenditure (continued)

In all cases, basis.point's funding is conditional on the Grantee fulfilling the terms and conditions of the Grant Programme. As noted in Note 3 (g), on account of the termination provisions contained in the grant arrangements in favour of basis.point, no liability is recognised until payments are made to the Grantees. Accordingly, the amounts shown in the table above for future commitments at 31 December 2025 have not been recognised as liabilities as at the financial year end.

Subsequent to the financial year end, additional grants were approved by the Board, details of which are set out in Note 17, Subsequent Events.

7. Operating Expenses

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Wages and salaries	286,525	244,550
IT expenses	21,866	22,764
Marketing expenses	14,239	17,563
Consultancy charges	7,308	-
Insurance	2,294	2,302
Other	13,441	13,488
Total	**345,673**	**300,667**

basis.point is not charged audit fees by Grant Thornton, whose services are provided pro-bono. Grant Thornton does not provide any tax advisory, other assurance or other non–audit services to basis.point.

The average number of employees for the financial year was 4 (2024: 4). One employee received benefits of more than €70k during the financial year ended 31 December 2025 (2024: one).

The breakdown of staff costs is as follows:

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Wages and salaries	251,788	214,498
Social security costs	28,138	23,752
Other benefits	6,599	6,300
Total	**286,525**	**244,550**

8. Cash and Cash Equivalents

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Bank balances	1,195,431	1,413,400
Paypal account	101	81
NuaPay account	22,319	21,974
Stripe	11	1,970
Total	**1,217,862**	**1,437,425**

9. Receivables and Prepayments

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Charitable Donations Scheme Refunds due from Irish Revenue **	111,716	82,833
Event and other prepayments	26,381	16,106
Event receivable	3,200	12,508
Total	**141,297**	**111,447**

** Post year end, an amount of €23,481 (2024: €11,089) was received from Irish Revenue up to the date of signing these financial statements. The remaining amount is expected to be received following the submission by basis.point donors of their 2025 tax return to Irish Revenue.

10. Contingent Liabilities

There were no contingent liabilities at the reporting dates.

11. Directors' Emoluments

basis.point does not pay any remuneration to the Board of Directors, whose services are provided pro-bono.

12. Corporate Services

basis.point does not pay any fee to any of the service providers, whose services are provided pro-bono. This includes basis.point's auditor, secretary, and legal advisors.

13. Accruals and Other Liabilities

	Year ended 31 Dec 2025	Year ended 31 Dec 2024
	€	€
Operating expense accruals	12,888	7,888
Event accruals	28,600	10,300
Total	**41,488**	**18,188**

14. Related Party Transactions

The Directors of basis.point are considered to be related parties of basis.point and donations from Board members are regarded as related party transactions. Donations received from the Directors during the year amounted to €10,500 in aggregate (2024: €11,250).

€74,685 of patronage income received, consisting of Directors' donations and four corporates' donations, has been reallocated to Operational Funds in the Statement of Financial Activities (2024: €41,250). It was reallocated as all donors relating to this amount have provided authorisation that their donated funds can be reallocated to fund the operating expenses of basis.point.

There are no other related party transactions that require disclosure under Section 33 of FRS 102.

15. Controlling Party

No individual person has any rights or control over basis.point.

16. Member's Rights and Obligations

The number of Members with which basis.point was registered was 7, but the Directors from time to time may register an increase in Members.

The Directors may from time to time determine the terms and conditions on which persons shall be admitted to membership of basis.point, the classes (if more than one) of Members and the privileges, rights and obligations of the Members of each such class.

basis.point is limited by guarantee and does not have share capital. As at 31 December 2025 and 2024, basis.point had 7 members, who have guaranteed the liabilities of basis.point up to an aggregate amount of €7. Every member shall have one vote in the case of all business conducted at general meetings and extraordinary general meetings.

In the event of a winding up or dissolution of basis.point, any surplus of assets over liabilities shall not be paid to or distributed among the Members of basis.point but shall be given/ transferred to some other charitable institution(s) having main objectives similar to those of basis.point.

Notes on the Financial Statements (continued)
For the financial year ended 31 December 2025

17. Subsequent Events

Subsequent to the financial year end, a number of additional grants were approved by the Board:

Grantee	Amount (€)
DCU	399,000
Kinia	120,000
BITC	55,000
Teen-Turn	100,000
Total	**674,000**

Special Situation Fund	Amount (€)
The Gate Theatre	15,000
Féach	15,000
Total	**30,000**

Effective 14 April 2026, Niamh Geraghty and Ronnie Griffin replace Colm Clifford and Eimear Cowhey as Members of basis.point.

Effective 14 April 2026, Niamh Geraghty and Ronnie Griffin were appointed to the Board of Directors.

On 7 September 2026, basis.point was recognised at the Business to Arts Awards, winning the Small Arts Partnership Award for its partnership with the Gate Theatre. The award relates to the €15,000 grant approved via the Special Situations Fund, as noted above, to enable the live streaming of POOR, the stage adaptation of Dr Katriona O'Sullivan's story, to secondary school students across Ireland. The initiative reached over 23,000 young people in more than 330 schools nationwide.

Since the financial year end date, basis.point has continued to make its scheduled disbursement payments that were approved previously.

18. Approval of Financial Statements

The financial statements were approved by the Board on 24 September 2026.

basis.point
joined up giving

Charity No. CHY 21121,
CRA 20084141, CRO 527748